

City Of El Lago

2014 TAX RATES



The FY2015 budget (which includes income from the 2014 tax rate) will raise more revenue from property taxes than last year's budget by an amount of \$81,956.68, which is a 7.3 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$737.36.

	<u>2013</u>	<u>Proposed</u>	<u>2014</u> <u>Effective</u>	<u>Rollback</u>
Maintenance & Operations	0.52507	0.52817	0.48926	0.53164
Debt Service	<u>0.08913</u>	<u>0.08603</u>	<u>0.08603</u>	<u>0.08603</u>
TOTAL TAX RATE	0.61420	0.61420	0.57529	0.61767

**The total debt obligation for the City of El Lago secured by property taxes:
\$168,085.00**

The members of the governing body voted to approve the 2014 Tax Rate as follows:

**FOR: Robert Kumar-Misir Carolynn Stanley
Mitch Youts John Skelton**

AGAINST: Jeffrey Tave